



**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
FOR YEAR 2020  
PT MULIA BOGA RAYA Tbk**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and Implementation of General Meeting of Shareholders of Public Companies, PT MULIA BOGA RAYA Tbk, a limited company established under the regulations of the Republic of Indonesia, domiciled in Bekasi and based in Kawasan BIIIE, Jalan Inti II Blok C.7 No. 5-A, Desa Cibatu, Kabupaten Bekasi ("**Company**"), hereby notify to the shareholders of the Company that the Company has made the Summary of Minutes of the Annual General Meeting of Shareholders of the Company for year 2020 (hereinafter Annual General Meeting of Shareholders of the Company for year 2020 referred to as the "**Meeting**"), in accordance with the minutes of the Meeting as set out in the Deed of Minutes of Meeting dated June, 11<sup>th</sup>, 2021 Number 21, deed of Meeting has made before Liestiani Wang, S.H, M.Kn, Notary in in South Jakarta, with the following details:

**A. Day / Date, Time, Venue and Agenda of Meeting:**

Day/Date : Friday, June, 11<sup>th</sup>, 2021  
Time : 09.11 to 09.55 Western Indonesian Time  
Venue : Ruang Rasamala 1, Lantai 3  
Aston Kartika Grogol Hotel & Conference Center  
Jl. Kyai Tapa No. 101, RT 006/RW 016  
Kelurahan Tomang, Kecamatan Grogol Petamburan  
Jakarta Barat

**B. Agenda of Meeting**

**The agenda of Meeting are as follows:**

1. Approval of the Annual Report and ratification of the Company's Financial Statements including the Board of Commissioners' Supervisory Report for the fiscal year ended on 31 December 2020;
2. Determination of the use of Company's net profit for the fiscal year ended on 31 December 2020;
3. Determination of honorarium and benefits for members of the Board of Commissioners of the Company and salary and benefits for members of the Board of Directors for the fiscal year 2021;
4. Appointment of the Public Accountant to audit the Company Financial Statements for the fiscal year ended on 31 December 2021;
5. Approval on the plan of amendments to the Company's Articles of Association in accordance with Regulation of the Financial Services Authority of the Republic of Indonesia Number 15/POJK.04/2020 on the Plan and the Implementation of the General Meeting of Shareholders of Public Company (hereinafter referred to as "**OJK Regulation 15/2020**"); and
6. Approval on change of the company's BOD composition.

**C. Attendance of the members of the Board of Commissioners and Board of Directors in the Meeting:**

**Board of Commissioners:**

President Commissioner : Hartono Atmadja  
Independent Commissioner : Drs. Herbudianto

**Board of Directors:**

President Director : Paulus Tedjosutikno  
Director : Peter Wiradjaja

**D. Attendance of the Shareholders:**

Meeting was attended by shareholders representing a total of 1.293.301.000 shares in the Company who has valid voting rights equal to 86,22% of the total shares with valid voting rights that have been issued by the Company.

**E. The opportunity for question and/ or provide opinion on the agenda of the Meeting**

At the end of the discussion for the Meeting agenda, the Chairman of the Meeting provides the opportunity to the shareholders or its representative present at the Meeting to raise a question and/ or provide opinion toward the agenda.

**F. The number of shareholders raising question and/ or provide opinion regarding the agenda of the Meeting.**

<b>Agenda of the Meeting</b>		<b>Number of Shareholders</b>	<b>Number of Shares Owned or Represented by the Owner/ Holder</b>
Agenda-1	:	-	-
Agenda-2	:	-	-
Agenda-3	:	-	-
Agenda-4	:	-	-
Agenda-5	:	-	-
Agenda-6	:	-	-

**G. Decision taking mechanism of the Meeting**

In accordance with the provisions of Article 12 paragraph (12) of the Articles of Association of the Company which are also included in the Rules of Conduct of the Meeting which has been distributed to the shareholders and/or its representative present at the Meeting, all decisions in General Meeting of Shareholders are taken based on the mutual consensus. In the event that a decision is not reached, based on deliberation and consensus, the decision taken by voting mechanism based on the agreed vote to the Annual General Meeting of Shareholders of more than ½ (one half) of the number of votes issued legally in the meeting.

## H. Results of decision making

The voting for the decision-making of all agenda of the Meeting is conducted with a valid amount of votes with the number of shares whose holders/owners are present or represented at the Meeting, with a percentage in the table below:

### Agenda of Meeting as follows:

Agenda	Approve	Disapprove	Abstain
Agenda-1	1.293.301.000 shares (100%)	-	-
Agenda-2	1.293.301.000 shares (100%)	-	-
Agenda-3	1.293.301.000 shares (100%)	-	-
Agenda-4	1.293.301.000 shares (100%)	-	-
Agenda-5	1.293.301.000 shares (100%)	-	-
Agenda-6	1.293.301.000 shares (100%)	-	-

## I. Meeting Decision

### 1. 1st agenda:

- a. To approve and accept the Company's Annual Report for the financial year ended 31 December 2020, including the Directors' Report and the Supervisory Report of the Company's Board of Commissioners.
- b. To ratify the Company's Financial Report for the financial year ended 31 December 2020 which has been audited by Public Accountant Benediktio Salim, CPA from the Public Accounting Firm Purwantono, Sungkoro & Surja (a firm member of the Ernst & Young Global Ltd.) as listed in its report number: 01187/2.1032/AU.1/04/1561-3/1/V/2021 dated May, 19<sup>th</sup>, 2020 with reasonable opinions in all material matters.
- c. To grant release and discharge to the members of Board of Directors and Board of Commissioners of the Company from all responsibilities (*acquit et de charge*) for all actions taken by the members of the Board of Directors and the Board of Commissioners of the Company during the 2020 fiscal year.

### 2. 2nd agenda:

To approve the use of net income for fiscal year which ended on December 31, 2020 in the amount of **IDR121,000,016,429**, determined for its use in the following details:

- a. In the amount of **IDR1,000,000,000** stipulated as a mandatory reserve to fulfill the provisions of Article 70 of the Law on Limited Liability Company No. 40 of 2007, the use of which is in accordance with Article 20 of the Company's Articles of Association.
- b. The remaining amount of **IDR120.000.016.429** is used for general reserves that have not been determined.

### 3. 3rd Agenda:

- a. To grant power and authority to the Board of Commissioners to determine the honorarium, salary, facilities, allowances and other remuneration packages for members of the Board of Commissioners and Directors of the Company for year 2021.
- b. To grant power and authority to the Board of Commissioners to determine the distribution between the members of the Board of Commissioners and members of the Board of Directors

in connection with the proposed item 1 (one) above, subject to the provisions of the Company's Articles of Association as well as applicable rules and regulations.

**4. 4th agenda:**

- a. To grant power and authority to the Board of Commissioner of the Company to appoint Public Accounting Firm which registered in Financial Services Authority to audit the Company's Financial Statement for fiscal year ending December 31, 2021, while still considering the recommendations of the Company's Audit Committee.
- b. To grant power and authority to the Board of Commissioner of the Company to determine other requirements and the amount of audit services by taking consideration and fairness and scope of audit work.

The reason for granting the power and authority is to be more efficient during public accountant selection and honorarium negotiation.

**5. 5th agenda:**

- a. To amend the Company's Article of Association in accordance with OJK Regulation 15/2020.
- b. To grant the power and authority to the Board of Directors of the Company jointly or severally with substitution rights to make an amendment of Company's Article of Association and to restate and/or to rearrange entire terms of Article of Association, to handle all matters deemed necessary or reasonable actions in connection with the amendments to the Article of Association, including to represent before a notary, to state the above decision and to rearrange the entire Article of Association of the company into a notarial deed and submit the amendments to the Articles of Association to the authorized institution for approval and/or receipt letter of notification of amendments to Articles of Association and/or other document required by other authorized institution related to the approval of this Agenda Material of Meeting point five.

**6. 6th agenda:**

- a. To approve the resignation with honour of Mr. Paulus Tedjosutikno and release and discharge (*acquit et de charge*) for all his actions that has been done during the term of his position as President Director of the Company, as long as such action performed in accordance with the prevailing law and already informed to the shareholders.
- b. To approve the appointment of Mr. Bobby K Gandasaputra as the President Director of the Company as of the closing of this Meeting for the term which same with the other member of Board of Directors and Board of Commissioners in accordance with Deed of Resolution of Meeting Number 57 dated 27 November 2020, made before Liestiany Wang, Sarjana Hukum, Magister Kenotariatan, Notary in the City of South Jakarta, which Deed already reported and informed to the Minister of Law and Human Rights of the Republic of Indonesia, letter number AHU-AH-01.03-0414089 dated 1 December 2020, without prejudice to the rights General Meeting of Shareholders to dismiss at any time.
- c. To approve the appointment of Mr. Paulus Tedjosutikno as the Director of the Company as of the closing of this Meeting for the term which same with the other member of Board of Directors and Board of Commissioners in accordance with Deed of Resolution of Meeting Number 57 dated 27 November 2020, made before Notary Liestiany Wang, Sarjana Hukum, Magister Kenotariatan, Notary in the City of South Jakarta, which Deed already reported and informed to the Minister of Law and Human Rights of the Republic of Indonesia, letter number AHU-AH-01.03-0414089 dated 1 December 2020, without prejudice to the rights General Meeting of Shareholders to dismiss at any time

- d. In relation with the above decision, then the composition of the Board of Commissioners and Directors of the Company since the closing of this Meeting of Shareholders is as follows:

**Board of Commissioners**

President Commissioner : Hartono Atmadja  
Commissioner : Atiff Ibrahim Gill  
Independent Commissioner : Drs. Herbudianto

**Board of Directors**

President Director : Bobby K Gandasaputra  
Director : Paulus Tedjosutikno  
Director : Tan Ting Luen  
Director : Gabriele Isacco Tironi  
Director : Peter Wiradjaja

- e. In accordance to above decisions, to grant the power and authority to the Board of Directors of the Company jointly or severally with substitution rights to make an amendment of Company's data, to handle all matters deemed necessary or reasonable actions in connection with the amendments of the Company's data, including to represent before a notary, to state the above decision and to rearrange the entire data of the company into a notarial deed and submit the amendments of such Company's data to the authorized institution for approval and/or receipt letter of notification of amendments of the Company's data and/or other document required by other authorized institution related to the approval of this Agenda Material of Meeting point six.

Jakarta, 15 June 2021  
PT MULIA BOGA RAYA Tbk  
The Board of Directors

Paulus Tedjosutikno  
Direktur Utama

Peter Wiradjaja  
Direktur